



# Migrant/Expatriate Bank application checklist

**With Westpac you can apply for a bank account prior to your move to New Zealand. We'll arrange a savings account that you'll be able to deposit funds to. Once you arrive in New Zealand we'll be able to convert this to the account that best meets your needs.**

The checklist below outlines how to make this happen;

## 1. Complete and submit an account application.

- Read, complete and sign the Migrant Banking – account application
- Certified copy of passport attached
- Certified copy of visa attached
- Certified copy of proof of address attached.

Please note: Additional documentation maybe requested, subject to current compliance requirements.

Ensure certified copies are in colour, copied separately, and not combined.

For a list of [Trusted Referees](#) to certify your document.

For a list of acceptable proof of address documents, please refer to [identification and address requirements](#).

- Post or email your completed application to:  
Westpac Migrant Banking  
PO Box 203  
Christchurch 8140, New Zealand

**migrantbanking@westpac.co.nz**

Please take care to ensure you have completed the application form correctly. This will assist us with processing your application as quickly as possible.

## 2. Confirmation and acceptance of your application.

- We will acknowledge receipt of your application by email, or if unavailable by post, to the address detailed in your application.
- Once your application has been successfully processed, you will be able to transfer up to the equivalent of NZ \$1 million to your Westpac account by telegraphic transfer from an account in the same name, before arriving in New Zealand.
- You will have full access to your credited funds once you have arrived in New Zealand and activated your account.

## 3. On arrival in New Zealand.

Please contact the Westpac Migrant Banking team or your local Westpac branch and we'll arrange to meet with you so we can sight original passports, and if applicable visas for all parties to the account.

Please refer to Westpac's list of acceptable identity verification documents available at [westpac.co.nz/AML](#)

Once we've sighted these documents, we will be able to activate your account and you will be able to transact fully on it.

We'll also connect you with online and phone banking and a Westpac card and take a moment to ensure you've got the right accounts and services for your needs. If you would like additional signatories for the account we'll also need to verify their identity once in New Zealand.

### Please note:

If you are a non-resident for New Zealand tax purposes, we are required to deduct Non-Resident Withholding Tax ("NRWT") from any interest credited to your account, unless you elect to be subject to the Approved Issuer Levy regime. The rate of NRWT deducted will depend on your overseas country of residence. We will require you to complete a Non-Resident Declaration to confirm your status.

If you are resident in New Zealand for tax purposes, we are required to deduct Resident Withholding Tax ("RWT") from any interest credited to your account, unless you are RWT exempt and your IRD number is listed on the Inland Revenue RWT exemption register. This is for Resident Withholding Tax (RWT) calculation. If you don't provide a valid IRD number, we will use the non-declaration rate of 45%. If you do provide an IRD number but don't tick an RWT rate, we will use a default rate of 33%. For further information on taxation in New Zealand, please contact Inland Revenue directly.

If you require any assistance completing your application or have any questions around please contact the Westpac Migrant Banking team at [migrantbanking@westpac.co.nz](#) or on **+64 9 374 8354** during New Zealand business hours.



# Expatriate/Migrant Bank account application

If you have any questions or need help completing this application form please contact us at [migrantbanking@westpac.co.nz](mailto:migrantbanking@westpac.co.nz) or on (+64) 9 374 8354 or 0800 808 007 during New Zealand business hours.

## A. Applicant details

Current details

Mr  Mrs  Miss  Ms  Other (please specify) \_\_\_\_\_

First name(s) AS PER PASSPORT \_\_\_\_\_ Surname \_\_\_\_\_

Current home address NUMBER & STREET \_\_\_\_\_ SUBURB \_\_\_\_\_

CITY \_\_\_\_\_ COUNTRY \_\_\_\_\_

Postal address (if different from above) NUMBER & STREET/BOX NUMBER \_\_\_\_\_

Phone HOME \_\_\_\_\_ MOBILE \_\_\_\_\_ WORK \_\_\_\_\_

Email \_\_\_\_\_

Passport number \_\_\_\_\_ Expiry DD / MM / YYYY \_\_\_\_\_ Country of issue \_\_\_\_\_

Date of birth DD / MM / YYYY \_\_\_\_\_ Current occupation \_\_\_\_\_ Anticipated NZ occupation \_\_\_\_\_

Destination in New Zealand AUCKLAND / CHRISTCHURCH / WELLINGTON / OTHER \_\_\_\_\_

Anticipated arrival date DD / MM / YYYY \_\_\_\_\_ Current employer \_\_\_\_\_ NZ employer \_\_\_\_\_

Length of stay 3-6 MONTHS / 6-9MONTHS / 9-12MONTHS / OTHER \_\_\_\_\_ Type of visa \_\_\_\_\_

**Foreign tax details** Are you a US citizen\*?  Yes  No

Main country of tax residency\*\* THIS IS THE MAIN COUNTRY WHICH HAS THE RIGHT TO TAX YOUR WORLDWIDE INCOME \_\_\_\_\_

Additional country(s) of tax residency (if any) LIST THE ADDITIONAL COUNTRY(S) OF WHICH YOU ARE A TAX RESIDENT \_\_\_\_\_

Foreign Tax Identification Number\*\*\* (TIN) YOUR IDENTIFICATION NUMBER FOR TAX PURPOSES IN A PARTICULAR COUNTRY \_\_\_\_\_

**If you do not have a TIN, please select the reason:**

TIN not issued by this country  Country has not issued a TIN to me (e.g. I am under age)

**NOTE: We cannot open your account until we have received your TIN, unless one of the above reasons is applicable.**

\*You will be a US citizen if you were born in the US or have acquired US citizenship, unless you have formally renounced your US citizenship

\*\*The country listed will determine the tax rate applied to your products. Please contact your tax advisor if you are unsure.

\*\*\*If you are a US citizen or tax resident, the TIN section must be completed with your social security number or individual tax identification number

## B. Joint account holder details

Current details

Mr  Mrs  Miss  Ms  Other (please specify) \_\_\_\_\_

First name(s) AS PER PASSPORT \_\_\_\_\_ Surname \_\_\_\_\_

Current home address NUMBER & STREET \_\_\_\_\_ SUBURB \_\_\_\_\_

CITY \_\_\_\_\_ COUNTRY \_\_\_\_\_

Postal address (if different from above) NUMBER & STREET/BOX NUMBER \_\_\_\_\_

Phone HOME \_\_\_\_\_ MOBILE \_\_\_\_\_ WORK \_\_\_\_\_

Email \_\_\_\_\_

Passport number \_\_\_\_\_ Expiry DD / MM / YYYY \_\_\_\_\_ Country of issue \_\_\_\_\_

Date of birth DD / MM / YYYY \_\_\_\_\_ Current occupation \_\_\_\_\_ Anticipated NZ occupation \_\_\_\_\_

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Foreign Tax Identification Number\*\*\* (TIN) YOUR IDENTIFICATION NUMBER FOR TAX PURPOSES IN A PARTICULAR COUNTRY \_\_\_\_\_

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**C. Expatriate/Migrant account terms and conditions**

**To qualify for an Expatriate/Migrant account, you:**

- Must be planning to move to New Zealand within 180 days of your account application being approved
- Agree that full access to the account will be available only once your passport and original documentation has been sighted and verified by a Westpac staff member
- Agree that if you are unable to travel to New Zealand to activate the account within 180 days of opening the account, Westpac will initiate the return of funds to you and that the return of these funds to the account of origin is at the absolute discretion of Westpac, unless prior arrangements are made with Westpac.

**D. Declaration**

**I/We**

- I/we acknowledge that I/we have an obligation to notify Westpac of a change in circumstances that would affect the tax residency information provided.
- Agree to be bound by the Expatriate/Migrant account Terms and Conditions set out in this application in addition to any other terms and conditions which may apply
- Agree to read and be bound by the General Terms and Conditions as detailed on the Westpac website at www.westpac.co.nz before signing this form, as it contains important statements about my/our rights and obligations
- Certify that all information supplied in this application is true, correct and complete in every respect and understand that if it is not true, correct and complete, this application may be declined and/or I/we may be liable to Westpac or any of its related companies (the "Westpac Group") or in the case of tax information, to the IRD.
- Understand that by completing this application, I/we will be providing personal information ("this information") about me/us which will be held securely by Westpac New Zealand Limited and/or any entity within the Westpac group. This information will be used now and in the future to make available to me/us the full range of services offered by Westpac New Zealand Limited and/or any entity within the Westpac group from time to time. I/ We have the right to access and correct this information subject to the provisions of the Privacy Act 2020.
- Authorise Westpac to disclose my/our personal information to other parties and service providers, for the purpose of providing me/us information on suitable products or services, provided they are bound by obligations of confidentiality with Westpac covering the use and retention of my/our personal information.

The use of my/our personal information by these providers is limited to the provision of the services requested and cannot be used for any other purposes. The information provided to these companies includes name, e-mail, physical address and, contact number.

**What you have authorised. You authorise:**

- The signatories named in this application to operate this account(s) and do everything relating to your relationship with Westpac for this account(s) (this is called the banker/customer relationship, and as provided in our "general terms and conditions")
- Other people to be added to or removed from this authority.

**Receiving and acting on instructions by fax, phone or other means**

As part of doing business, Westpac may accept telephone, facsimile, or other instructions in the course of the banker/customer relationship. However, Westpac:

- Is not obliged to accept them
- Will not be liable to you or any other party if the instructions are unauthorised, forged or fraudulently given and Westpac could not reasonably have detected that from the instructions received.

**Indemnify Westpac**

To the maximum extent permitted by law you will indemnify Westpac for its losses in acting on such instructions.

**Adding or removing people to/from the authority**

Additional authorised persons may be appointed and any authorised person may be removed only by notice in writing to Westpac signed in the same manner as this form.

**E. Applicant's signature(s)**

- I have read, understood and accept Westpac's General Terms and Conditions and the Terms and Conditions on this application form.

Applicants signature \_\_\_\_\_

Date DD / MM / YYYY

- I have read, understood and accept Westpac's General Terms and Conditions and the Terms and Conditions on this application form.

Joint applicants signature \_\_\_\_\_

Date DD / MM / YYYY

**F. Questions**

**1. How much do you intend to bring to New Zealand?**

Applicant 1 \$ \_\_\_\_\_

Applicant 2 \$ \_\_\_\_\_

**2. What is the origin of these funds? (e.g. Savings, salary & wages)**

Please include name of provider and employer \_\_\_\_\_

**3. What is your expected New Zealand salary?**

Applicant 1 \$ \_\_\_\_\_

Applicant 2 \$ \_\_\_\_\_

**4. Why did you choose Westpac?**

**Westpac use only**

Authority number

Date

individual/private

joint

Account number

Receiving branch number \_\_\_\_\_

Branch staff salary number \_\_\_\_\_

Westpac's account opening criteria will apply to all applications. Westpac New Zealand Limited.